



MANAGEMENT SPECIALISTS Company

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ALPI CLUSTER PARK
BOARD OF DIRECTORS MEETING
November 15, 2016
MINUTES

- PLACE:** On Site, Clubhouse
- ROLL CALL:** President Alexei Semenikhine, Vice President Lilikala Kame'eleihiwa, Treasurer Hal Richman, and Director Lydia Ho
- ABSENT:** Secretary Janice Ha
- BY INVITATION:** Account Executive (AE) Divona Cox
- CALL TO ORDER:** Noting that a quorum was present, the meeting was called to order at 6:03 p.m.

MINUTES:

The Board reviewed and discussed the minutes of the Board of Directors meeting of October 18, 2016. Vice President Kame'eleihiwa moved to approve the minutes of October 18, 2016. President Semenikhine seconded the motion, and the motion carried unanimously.

TREASURER'S REPORT:

1. FINANCIAL STATEMENTS: The Board reviewed the financial status of the Association. The financial statement for October 2016 was accepted, subject to audit.
2. DELINQUENCIES: Delinquencies and collection actions were reviewed.

COMMITTEE REPORTS:

1. STREET: None.
2. LANDSCAPE: None.

UNFINISHED BUSINESS:

1. PROPOSED ASSESSMENT: AE Cox was directed to hold a Special Meeting on December 13, 2016 and mail out proxies with a letter.
2. ROOFING: This matter was tabled pending an update from Michael Smith.

NEW BUSINESS:

1. LOANS: The Board reviewed the term sheets from Bank of Hawaii, Hawaii National Bank, and HSFCU.
2. UNIT 311 ROOF: The Board reviewed the bid from Wilkinson Shake Roofing. AE Cox was directed to follow up with Ohana Construction.

NEXT MEETING: Special Board Meeting to be held on December 13, 2016 at 6:00 p.m.
Board of Directors Meeting on December 20, 2016 on-site at the Clubhouse at 6:00 p.m.

ADJOURNMENT: Hearing no objection, President Semenikhine adjourned the meeting at 6:49 p.m.

MANAGEMENT SPECIALISTS COMPANY
Agent for ALPI CLUSTER PARK AOA



Divona Cox
Account Executive